



Committee On Finance

Max Baucus, Ranking Member

NEWS RELEASE

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NEWS ADVISORY

Baucus to Speak on Offshoring at Brookings Institute

On Wed. March 3, Senator Will Unveil Proposal to Create and Protect American Jobs While Promoting International Engagement

(WASHINGTON, D.C.) U.S. Senator Max Baucus, ranking member of the Senate Finance Committee, will speak at the Brookings Institute on Wednesday, March 3, 2004 to lay out his legislative proposal addressing the issue of "offshoring" - the practice of U.S. companies using resources or employees outside of the United States

"In this tough economy, offshoring has become a serious concern as we watch a significant number of manufacturing and service jobs leaving our soil," Baucus said. "But this isn't a case where we can bury our heads or build walls. In order to remain competitive, and create new jobs, we need to make America an even better place to do business and expand our trade opportunities even further."

At the Brookings Institute, Baucus will unveil his proposal that will touch on creating new jobs through the use of tax incentives, keeping jobs by increasing health care and education benefits, and helping employees who have already lost their jobs due to trade. The overarching theme of Baucus's proposal is to create a vision for America based on remaining internationally connected and increasing opportunities for America by building relationships across the globe.

Event: U.S. Senator Max Baucus Unveils Offshoring Proposal

Date/Time: Wednesday, March 3, 2004 1:15 p.m.

Location: Brookings Institution, Falks Auditorium, 1775 Massachusetts Avenue, NW

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